

### NIKHIL ADHESIVES LIMITED

An ISO 9001: 2008 Certified Company

(Formerly emulsion business of Mafatlal Dyes & Chemicals Limited)

H.O.: A, 501 / 502, Mathuria Apt., Near Vishal Hall, Sir M. V. Road, Andheri (E), Mumbai - 400 069.

Tel.: (91) 022 - 2683 5864 / 2683 6558 • Fax : (91) 022 - 2684 0854 E-mail : bala@nikhiladhesives.com • Website : www.nikhiladhesives.com

CIN: L51900MH1986PLC041062



27th March, 2021

To,
The Manager- Listing Department
Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers
Dalal Street,
Fort, Mumbai-400 001.

BSE Scrip Code: 526159

Dear Sir(s),

Sub: Disclosure under Regulations 44(3) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Pursuant to the Regulation 44(3) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and Rule 20 and 22 of the Companies (Management and Administrations) Rules, 2014. We would like to inform you that the resolutions as set out in the Postal Ballot Notice dated 24.02.2021 have been passed by the members of the company with requisite majority on 26.03.2021 as being the last date of Postal Ballot Notice and E-voting.

The Voting Results along with Scrutinizer's Report is available on the website of the company at www.nikhiladhesives.com.

Kindly take the above information on your record.

Thanking you,

Yours faithfully, For, Nikhil Adhesives Limited

Rachana Baria

Company Secretary and Compliance Officer



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Resolution 1: Appointment of Mr. Pravin K. Laheri (DIN: 00499088), as a	Laheri (DIN: 00499080), as a N	Non-Executive independent Director, who has attained the age of 75 years.	or, who has attained to	he age of 15 years.				
Resolution required:Ordinary/Special			Special					
Whether promoter/promoter group are interested in the agendal resolusion?	ested in the agendalresolusion		No					
Category	Mode of Voting	Total no. of shares held (1)	No. of Valid Votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes poiled (5)=[[4]/(2]] *100	% of Votes against on votes polled (7 H(5)(2))*100
	F-Voting		25,01,010	100.0000	25,01,010		100.0000	
Promoter and Promoter Group	PoliPostal ballot	25.01,010		•		4	1	*
	Total		25,01,010	100.000	25,01,010	4	100.000	
	E-Voting		4			1		
Public - Institutional holders	PoliPostal ballot		*					
	Total			*		*	•	4.0
	E-Votino		5,24,301	25.0467	5,24,300	-	96,999,999	0.0002
Public-Non Institutional	PostPostal ballot	20,93,290		1				
	Total		5,24,301	25.0467	5,24,300	-	8666.66	0.0002
	F-veding		30.25,311	65.8492	30,25,310	+	100.0000	0.0000
Total	Bell/Postal ballot			*			4	+
1	Total	45,94,300	30,25,311	65,8492	30,25,310	-	100,000	0.000
Resolution remined Confine Wilsonia (Special	and the same of th		Special					
Whether promoter/promoter group are interested in the agendal resolution?	rested in the agendal resolusion	n?	No					
Category	Mode of Voting	Total no. of shares held (1)	No. of Valid Votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)(1)]*	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (5P[(4)(2)]	% of Votes against on votes polled (7)=[(5)(2)]
	F-Voting		25,01,010	100.0000	25,01,010		100.0000	
Dromoter and Promoter Group	Dolifbertal hallot	25,01,010						
	Total		25,01,010	100,0000	25,01,010		100,0000	
	E-Voting				3.	4		
Public - Institutional holders	PoliPostal ballot			*				
	Total				4	•		
	E-Voting		5,24,301	25.0467	524,300	-	98.9998	0.0002
Public-Non Institutional	Red/Postal ballot	20,93,290		*		*		
	Total		5,24,301	25,0467	5,24,300	-	8666.66	
	Evoting		30,25,311	65 8492	30,25,310		100,000	00000
Total	Poli/Postal ballot							
	128	45.94.300	30.25.311	65.8492	30,25,310	-	100.000	0.0000



		,	Nikhil Adhesives Limited	s Limited				
nest street 2: Description is the commonstration of Mr. Raisendra J. Sanohavi (DIN: 00245637), Whole Time Director of the Company	M. W. Raiendra J. Sanghavi (DI	N: 00245637), Whole Time Directo	or of the Company.					
Accountant to remain and and Country			Ordinary					
Resolution required. Ordinary specimin	enter in the soundahesolusion		No					
Mether promotes promotes grupp as moses	Mode of Voting	Total no. of shares held (1)	No. of Valid Votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*	No. of Vates - in favour (4)	No. of Vates - against	% of Votes in favour on votes polited (6)=[(4)(2)]	% of Votes against on votes polited (7)=[(5)/(2)]
			25.01.010	100,0000	25,01,010		100,000	1
	E-Voting	25.01.010	2000000		1	0.0		
Promoter and Promoter Group	Total		25,01,010	100,000	25,01,010	35	100,000	
	T Motion							
Public - Institutional holders	Rali Postal ballot				1.	E		1
2000	Total			* ****	- 00 100 a		8666 66	0.0002
	E-Voting		524301	25.0467	2.24,300		0000000	-
Public-Non Institutional	PoliPostal ballot	20,03,230			000 75 2		96 96 96	0.0002
	Total		5,24,301	25.04b/	0,04,300		100 000	0.0000
	F-voting		30,25,311	65.8492	30,25,310			1
Total	Roll/Postal ballot						100 000	0.0000
and a	Total	45,94,300	30,25,311	65.8492	ULC.62,UE		000000000000000000000000000000000000000	
Senthal (DN: 00491220; Managing Director of the Company)	of Mr. Hmeeth J. Sanchavi (DIA	4: 00491220), Managing Director of	of the Company.					
Resolution 4. Revision in the remaining about			Ordinary					
Resolution Tequilies. Organism of process of the agendalresolusion?	rested in the agendalnesolusio	03	No					
Category	Mode of Voting	Total no. of shares held (1)	No. of Valid Votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)(1)]*	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] *100	% of Votes against on votes polled (7=[(5)(2)]
	C Station		25,01,010	100 0000	25,01,010		100.0000	
Promoter and Promoter Group	PoliPostal balot	25,01,010					100 000	
Discourage of the control of the con	Total		25,01,010	100.0000	010,10,62			
	E-Voting							-
Public - Institutional holders	ReWPostal ballot			,				8
	Total			2 000 00 000	UUS 76 3		8666 66	0.0002
	E-Voting		5,24,301	7080707	3,64,700			*
Public-Non Institutional	PeliPostal ballot	20,93,290		TORUGE.	K 24 300		8666'66	
	Total		5,24,307		000,000		0000.001	0,0000
	Eveting		30,25,311	65.8492	30,00,00			
Total	ReliPostal ballot				30.56.240		100,0000	0,0000
	Total	45,94,300	30,25,311	25.5434	20,63,00			



			NIKRII AG	MIKELII AGHESIWES CHINES				
esolution 5: : Revision in the remuneration of Mr. Tarak J. Sanghavi (DN: 00519403), Whole Time Director of the Company.	n of Mr. Tarak J. Sanghavi (DIN:	00519403), Whole Time Director	of the Company.					
asolution required; Ordinand Special			Ordinary					
Although a promoted provided and interested in the appropriate policies of	nested in the appropriate of inchesion		No					
mental promoved group of the control	0							
Category	Mode of Voting	Total no. of shares held (1)	No. of Valid Votes polled (2)	% of Votes Poiled on outstanding shares (3)=[(2)(1)]* 186	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polied (6)=[(4)/[2]] '100	% of Votes against on votes polled (7)=[(5)V2)] "166
						772	100 000	
	F-Vertino		25,01,010	100,000	010,10,65		2000 700	
4	D. S. St. Land St. Market	25 01 010		1				
Promoter and Promoter Group	MONTH CONTROL				34 54 545		100,000	
	Total		25,01,010	100,000	010,10,00			
	F-Voting		•					
Building Total Conference Inchidents	Double to the				1	1		
FUDBE - IIISUMBONGII IIONON S	TORIL COUR CHANCE				*	•		
	Total				000.70.8		8000 00	0.0002
	E-Voting		5,24,301	75.0467	000,45,6			
Orthite Man landingly on	Deal Death Printer	20,93,290		F			1	
FUCAC-MON INSOURCES	TOTAL COOR CONCO		5 24 401	25.0467	5.24,300	-	3666 66	
	1003		30 96 344			•	100.0000	0.0000
	E-voting		40,669,99					
Total	Poli/Postal ballot						100 000	\$ 0000
	Total	45.94.300	30,25,311	65,8492	30,25,310		20000000	



#### Company Secretaries

#### CS Dharmesh M. Zaveri

B Com., F.C.S.

145, 1st Floor, Kesar Residency, Above Bhagwati Restaurant, Sector 3, Charkop, Kandivali (West), Mumbai – 400 067. Tel.: 022-28679660, 022-49712722 (M). 98203 20503, E-mail.: dmz@dmzaveri.com, Website: www.dmzaveri.com

#### SCRUTINIZER REPORT ON POSTAL BALLOT

[Pursuant to Section 110 of the Companies Act, 2013 read with rule 22 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman,
Nikhil Adhesives Limited,
315, The Summit - Business Bay, Behind Guru Nanak Petrol Pump,
Opp. Cinemax, Andheri- Kurla Road, Andheri East,
Mumbai – 400093.

#### Sub: Report on passing of resolutions through Postal Ballot Process

Dear Sir,

I, Dharmesh Zaveri, proprietor of D. M. ZAVERI & Co., Company Secretaries, Mumbai, was appointed as Scrutinizer in the Board Meeting held on Thursday, 11th February 2021 for the purpose of scrutinizing the process of remote e-voting done through platform provided by Central Depository Services (India) Limited ('CDSL') in a fair and transparent manner and ascertaining the requisite majority as per the provisions of Section 110 of the Companies Act, 2013 read with Rule 22 of Companies (Management and Administration) Rules, 2014 (including any statutory modification or re-enactment thereof for time being in force as amended from time to time) by the Board of Directors of the Company on the resolutions contained in the Postal Ballot Notice dated Wednesday, 24th February, 2021 of the Company.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules framed thereunder conducting process of remote e-voting on the resolutions contained in the Notice dated Wednesday, 24th February, 2021 of the Company. My responsibility as a scrutinizer for the e-voting is restricted to make a Scrutinizer report of the Votes Cast "in favour" or "against" the resolution as stated below, based on the report generated from the remote e-voting system provided by CDSL the authorised agency engaged by the Company to provide remote e-voting facilities.

#### Company Secretaries

CS Dharmesh M. Zaveri

B Com., F.C.S.

145, 1st Floor, Kesar Residency, Above Bhagwati Restaurant, Sector 3, Charkop, Kandivali (West), Mumbai – 400 067. Tel.: 022-28679660, 022-49712722 (M). 98203 20503, E-mail.: dmz@dmzaveri.com, Website: <a href="https://www.dmzaveri.com">www.dmzaveri.com</a>

I submit my report as under;

- 1.1. In view of the situation arising due to spread of Corona virus (COV1D-19) pandemic and extended lockdown, MCA has issued various circulars providing certain relaxations for compliances under the provisions of the Act and the Rules made thereunder in respect of passing of ordinary and special resolutions by companies realizing the challenges faced by the companies in despatching the physical Postal Ballot voting facility to members and accordingly the Company had made necessary arrangements with Central Depository Services(India) Limited (CDSL), the System provider for providing a facility of recording votes of the shareholders cast electronically through e-voting and to setup the e-voting facility on the CDSL e-voting platform available on its website; https://www.evoting.com.
- 1.2. The Company has completed dispatch of the Postal Ballot Notice on Wednesday, 24th February 2021 electronically to the Members whose names appear in the List of Beneficial Owners received from National Securities Depository Limited/ Central Depository Services (India) Limited ('Depositories) as at the close of business hours on Friday, 19th February 2021 ('Cut-Off Date'). Members as on Cut-Off Date were entitled to vote by way of remote e-voting. The said Notice dated Wednesday, 24th February, 2021 was sent electronically to all Members to their email addresses registered with the Depository Participants and which are registered with RTA, as per the data downloaded from the National Securities Depository Limited and Central Depository Services (India) Limited (CDSL) as on Friday, 19th February 2021 and published an advertisement on Wednesday, 25th February, 2021.
- 1.3. The remote e-voting period commenced on 9.00a.m. (IST) on Thursday, February 25, 2021 and ends at 5.00p.m. (IST) on Friday, March 26, 2021 for the Members exercising their vote through electronic voting. The remote e-voting module were disabled by Central Depository Services (India) Limited ("CDSL") for voting thereafter. All votes cast by e-voting through CDSL received upto Friday, 26th March, 2021 at 5.00 p.m being last date fixed by the Company for exercise of vote by electronic means, were considered for my scrutiny.

#### Company Secretaries

#### **68** Dharmesh M. Zaveri

B Com., F.C.S.

145, 1st Floor, Kesar Residency, Above Bhagwati Restaurant, Sector 3, Charkop, Kandivali (West), Mumbai – 400 067.
Tel.: 022-28679660, 022-49712722 (M), 98203 20503, E-mail.: dmz@dmzaveri.com, Website: <a href="https://www.dmzaveri.com">www.dmzaveri.com</a>

- 1.4.1 have received a complete record of votes cast by electronic mode from CDSL, the agency for providing and supervising electronic platform on Friday, 26th March, 2021 at 05.00 P.M. and which was closed by CDSL on Friday, 26th March, 2021 at 5.04 p.m.
- 1.5. The details containing inter alia, list of Equity shareholders, who voted "FOR"/ "AGAINST" of the resolution that was put to vote from report generated from e-voting platform provided by Central Depository Services (India) Limited is as under:

Mode of	Total	Votes in	favour of	Resolution	Votes agai	nst the F	Resolution	Invalid \	/otes
voting	valid votes	No of ballot / e- voting entry	Nos	% to total valid votes	No of ballot / e- voting entry	Nos	% to total valid votes	No of ballot / e- voting entry	Nos
Item No 1: Ap who has atta	pointment of ined the age	of Mr. Prave of 75 year	rin K. Lahe ers. (Specia	ri (DIN: 0049 Il Resolution	9080), as a N	lon-Exe	utive Indep	endent D	recto
E-voting	3025311	50	3025310	100.0000	1 1	1	0.0000	0	0
Postal Ballot	0	0	0	0.0000	0	0	0.0000	0	0
Total	3025311	50	3025310	100.0000	1	1	0.0000	0	0
E-voting	3025311	50	3025310	100.0000	1	1	0.0000	0	0
who attains t	ne age of /t				al Resolution				
Postal Ballot	0	0	0	0.0000	0	0			
Total	3025311	50	3025310	100.0000	1	1	0.0000	0	0
Item No 3: Re of the Compa E-voting Postal Ballot Total	3025311 0 3025311	ry Resolut 50 0 <b>50</b>	3025310 0 3025310	100.0000 0.0000 <b>100.0000</b>	1 0 1	1 0 1	0.0000 0.0000 <b>0.0000</b>	0 0	0
Item No 4: Re the Company	. (Ordinary	Resolution	1)						
E-voting	3025311	50	3025310	100.0000	1	1	0.0000	0	0
Postal Ballot	0	0	0	0.0000	0	0	0.0000	0	0
Total	3025311	50	3025310	100.0000	1	1	0.0000	0	0
Item No 5: Re the Company	. (Ordinary I	Resolution	1)		inghavi (DIN	: 005194	03), Whole	Time Dire	ctor o
E-voting	3025311	50	3025310	100.0000	1	1	0.0000	0	0
Postal Ballot	0	0	0	0.0000	0	0	0.0000	0	,0
Total	3025311	50	3025310	100.0000	1	1	0.0000	0	0

#### Company Secretaries

#### **CS** Dharmesh M. Zaveri

B Com., F.C.S.

145, 1st Floor, Kesar Residency, Above Bhagwati Restaurant, Sector 3, Charkop, Kandivali (West), Mumbai – 400 067. Tel.: 022-28679660, 022-49712722 (M), 98203 20503, E-mail.: dmz@dmzaveri.com, Website: www.dmzaveri.com

The resolutions passed by requisite majority is as under;

Reference to provisions of Companies Act, 2013	Type and description of ordinary/special resolutions				
Special Resolution pursuant to Section 149, 152 and other applicable provisions of Companies Act, 2013 and the rules made thereunder.	Appointment of Mr. Pravin K. Laheri (DIN: 00499080), as a Non-Executive Independent Director, who has attained the age of 75 years.				
Special Resolution pursuant to Section 149, 152 and other applicable provisions of Companies Act, 2013 and the rules made thereunder.	Appointment of Mr. Naresh Bhuta (DIN: 01610043), as a Non-Executive Independent Director, who attains the age of 75 years during his tenure.				
Ordinary Resolution pursuant to Section 196, 197 and 198 and other applicable provisions of Companies Act, 2013 and the rules made thereunder.	Revision in the remuneration of Mr. Rajendra J Sanghavi (DIN: 00245637), Whole Time Director of the Company.				
Ordinary Resolution pursuant to Section 196, 197 and 198 and other applicable provisions of Companies Act, 2013 and the rules made thereunder.	Revision in the remuneration of Mr. Umesh J Sanghavi (DIN: 00491220), Managing Director o the Company.				
Ordinary Resolution pursuant to Section 196, 197 and 198 and other applicable provisions of Companies Act, 2013 and the rules made thereunder.	Revision in the remuneration of Mr. Tarak Sanghavi (DIN: 00519403), Managing Director of the Company.				

- 1.6. The above mentioned resolutions is deemed to be passed by requisite majority as on the last date of receipt of postal ballot forms/ closing of e-voting i.e. Friday, 26th March, 2021.
- 1.7. You may accordingly declare the results of voting by postal ballot.

For D. M. Zaveri & Co Practising Company Secretary

Dharmesh Zaveri Described of the Tolerand Co. Of the Control of th

Dharmesh Zaveri (Proprietor) Membership No.: 5418

C.P. No.: 4363

Place: Mumbai Date: 27th March 2021 8

Rajendra J. Sanghavi Chairman & Whole Time Director



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