



NIKHIL ADHESIVES LIMITED

An ISO 9001 : 2008 Certified Company

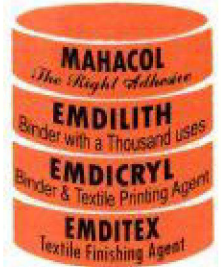
(Formerly emulsion business of Mafatlal Dyes & Chemicals Limited)

H.O. : A, 501 / 502, Mathuria Apt., Near Vishal Hall, Sir M. V. Road, Andheri (E), Mumbai - 400 069.

Tel.: (91) 022 - 2683 5864 / 2683 6558 • Fax : (91) 022 - 2684 0854

E-mail : bala@nikhiladhesives.com • Website : www.nikhiladhesives.com

CIN : L51900MH1986PLC041062



27th March, 2021

To,
The Manager- Listing Department
Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers
Dalal Street,
Fort, Mumbai-400 001.

BSE Scrip Code: 526159

Dear Sir(s),

Sub: Disclosure under Regulations 44(3) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Pursuant to the Regulation 44(3) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and Rule 20 and 22 of the Companies (Management and Administrations) Rules, 2014. We would like to inform you that the resolutions as set out in the Postal Ballot Notice dated 24.02.2021 have been passed by the members of the company with requisite majority on 26.03.2021 as being the last date of Postal Ballot Notice and E-voting.

The Voting Results along with Scrutinizer's Report is available on the website of the company at www.nikhiladhesives.com.

Kindly take the above information on your record.

Thanking you,

Yours faithfully,
For, Nikhil Adhesives Limited

Rachana

Rachana Baria
Company Secretary and Compliance Officer





Nikhil Adhesives Limited										
Resolution 1: Appointment of Mr. Pravin K. Laheri (DIN: 00499080), as a Non-Executive Independent Director, who has attained the age of 75 years.										
Resolution required: Ordinary/Special										
Whether promoter/promoter group are interested in the agenda/resolution?										
Category	Mode of Voting	Total no. of shares held (1)	No. of Valid Votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Special	No
Promoter and Promoter Group	E-Voting		25,01,010	100.0000	25,01,010	-	100.0000	-		
	Ball/Postal ballot		25,01,010	-	-	-	-	-		
	Total		25,01,010	100.0000	25,01,010	-	100.0000	-		
Public - Institutional holders	E-Voting		-	-	-	-	-	-		
	Ball/Postal ballot		-	-	-	-	-	-		
	Total		-	-	-	-	-	-		
Public-Non Institutional	E-Voting	20,90,290	5,24,301	25.0467	5,24,300	1	99.9998	0.0002		
	Ball/Postal ballot		5,24,301	25.0467	5,24,300	1	99.9998	0.0002		
	Total		30,25,311	65.8492	30,25,310	1	100.0000	0.0000		
Total		45,94,300	30,25,311	65.8492	30,25,310	1	100.0000	0.0000		
Resolution 2: Appointment of Mr. Nareesh Bhuta (DIN: 01610043), as a Non-Executive Independent Director, who attains the age of 75 years during his tenure.										
Resolution required: Ordinary/Special										
Whether promoter/promoter group are interested in the agenda/resolution?										
Category	Mode of Voting	Total no. of shares held (1)	No. of Valid Votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Special	No
Promoter and Promoter Group	E-Voting		25,01,010	100.0000	25,01,010	-	100.0000	-		
	Ball/Postal ballot		25,01,010	-	-	-	-	-		
	Total		25,01,010	100.0000	25,01,010	-	100.0000	-		
Public - Institutional holders	E-Voting		-	-	-	-	-	-		
	Ball/Postal ballot		-	-	-	-	-	-		
	Total		-	-	-	-	-	-		
Public-Non Institutional	E-Voting	20,93,290	5,24,301	25.0467	5,24,300	1	99.9998	0.0002		
	Ball/Postal ballot		5,24,301	25.0467	5,24,300	1	99.9998	0.0002		
	Total		30,25,311	65.8492	30,25,310	1	100.0000	0.0000		
Total		45,94,300	30,25,311	65.8492	30,25,310	1	100.0000	0.0000		





NIKHIL ADHESIVES LIMITED

CONTINUATION SHEET

Nikhil Adhesives Limited										
Resolution 3: Revision in the remuneration of Mr. Rajendra J. Sanghavi (DIN: 00245637), Whole Time Director of the Company.										
Resolution required: Ordinary/Special										
Whether promoter/promoter group are interested in the agenda/resolution?										
Category	Mode of Voting	Total no. of shares held (1)	No	No. of Valid Votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting			25,01,010	100.0000	25,01,010	-	100.0000	-	
	Ball/Pastal ballot	25,01,010		-	-	-	-	-	-	
	Total	25,01,010		25,01,010	100.0000	25,01,010	-	100.0000	-	
Public - Institutional holders	E-Voting			-	-	-	-	-	-	
	Ball/Pastal ballot			-	-	-	-	-	-	
	Total			5,24,301	25.0467	5,24,300	1	99.9998	0.0002	
Public-Non Institutional	E-Voting	20,93,290		5,24,301	25.0467	5,24,300	1	99.9998	0.0002	
	Ball/Pastal ballot			-	-	-	-	-	-	
	Total	20,93,290		30,25,311	65.8492	30,25,310	1	100.0000	0.0000	
Total		45,94,300		30,25,311	65.8492	30,25,310	1	100.0000	0.0000	

Resolution 4: Revision in the remuneration of Mr. Umesh J. Sanghavi (DIN: 00491220), Managing Director of the Company.										
Resolution required: Ordinary/Special										
Whether promoter/promoter group are interested in the agenda/resolution?										
Category	Mode of Voting	Total no. of shares held (1)	No	No. of Valid Votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting			25,01,010	100.0000	25,01,010	-	100.0000	-	
	Ball/Pastal ballot	25,01,010		-	-	-	-	-	-	
	Total	25,01,010		25,01,010	100.0000	25,01,010	-	100.0000	-	
Public - Institutional holders	E-Voting			-	-	-	-	-	-	
	Ball/Pastal ballot			-	-	-	-	-	-	
	Total			5,24,301	25.0467	5,24,300	1	99.9998	0.0002	
Public-Non Institutional	E-Voting	20,93,290		5,24,301	25.0467	5,24,300	1	99.9998	0.0002	
	Ball/Pastal ballot			-	-	-	-	-	-	
	Total	20,93,290		30,25,311	65.8492	30,25,310	1	100.0000	0.0000	
Total		45,94,300		30,25,311	65.8492	30,25,310	1	100.0000	0.0000	





NIKHIL ADHESIVES LIMITED

CONTINUATION SHEET

Nikhil Adhesives Limited									
Resolution s.: Revision in the remuneration of Mr. Tarak J. Sanghavi [DN: 00519403], Whole Time Director of the Company.									
Resolution required: Ordinary/Special									
Whether promoter/promoter group are interested in the agenda/resolution?									
Category	Mode of Voting	Total no. of shares held (1)	No. of Valid Votes polled (2)	% of Votes Polled on outstanding shares (3)=(2)/(1)*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=(4)/(2)*100	% of Votes against on votes polled (7)=(5)/(2)*100	
Promoter and Promoter Group	E-Voting		25,01,010	100.0000	25,01,010	-	100.0000	-	
	Poll/Postal ballot	25,01,010	-	-	-	-	-	-	-
	Total		25,01,010	100.0000	25,01,010	-	100.0000	-	-
Public - Institutional holders	E-Voting		-	-	-	-	-	-	-
	Poll/Postal ballot		-	-	-	-	-	-	-
	Total		-	-	-	-	-	-	-
Public-Non Institutional	E-Voting	20,69,286	5,24,301	25.0467	5,24,300	1	99.9998	0.0002	
	Poll/Postal ballot		5,24,301	25.0467	5,24,300	1	99.9998	0.0002	
	Total		30,25,311	65.8462	30,25,310	1	100.0000	0.0000	
Total	E-voting		30,25,311	65.8462	30,25,310	1	100.0000	0.0000	
	Poll/Postal ballot	45,94,300	-	-	-	-	-	-	-
	Total		30,25,311	65.8462	30,25,310	1	100.0000	0.0000	



D. M. ZAVERI & Co.

Company Secretaries

CS Dharmesh M. Zaveri

B Com., F.C.S.

145, 1st Floor, Kesar Residency, Above Bhagwati Restaurant, Sector 3, Charkop, Kandivali (West), Mumbai – 400 067.
Tel.: 022-28679660, 022-49712722 (M), 98203 20503, E-mail.: dmz@dmzaveri.com, Website: www.dmzaveri.com

SCRUTINIZER REPORT ON POSTAL BALLOT

[Pursuant to Section 110 of the Companies Act, 2013 read with rule 22 of the Companies (Management and Administration) Rules, 2014]

To,

The Chairman,

Nikhil Adhesives Limited,

315, The Summit - Business Bay, Behind Guru Nanak Petrol Pump,

Opp. Cinemax, Andheri- Kurla Road, Andheri East,

Mumbai – 400093.

Sub: Report on passing of resolutions through Postal Ballot Process

Dear Sir,

I, Dharmesh Zaveri, proprietor of D. M. ZAVERI & Co., Company Secretaries, Mumbai, was appointed as Scrutinizer in the Board Meeting held on Thursday, 11th February 2021 for the purpose of scrutinizing the process of remote e-voting done through platform provided by Central Depository Services (India) Limited ('CDSL') in a fair and transparent manner and ascertaining the requisite majority as per the provisions of Section 110 of the Companies Act, 2013 read with Rule 22 of Companies (Management and Administration) Rules, 2014 (including any statutory modification or re-enactment thereof for time being in force as amended from time to time) by the Board of Directors of the Company on the resolutions contained in the Postal Ballot Notice dated Wednesday, 24th February, 2021 of the Company.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules framed thereunder conducting process of remote e-voting on the resolutions contained in the Notice dated Wednesday, 24th February, 2021 of the Company. My responsibility as a scrutinizer for the e-voting is restricted to make a Scrutinizer report of the Votes Cast "in favour" or "against" the resolution as stated below, based on the report generated from the remote e-voting system provided by CDSL the authorised agency engaged by the Company to provide remote e-voting facilities.

D. M. ZAVERI & Co.

Company Secretaries

CS Dharmesh M. Zaveri

B Com., F.C.S.

145, 1st Floor, Kesar Residency, Above Bhagwati Restaurant, Sector 3, Charkop, Kandivali (West), Mumbai – 400 067.
Tel.: 022-28679660, 022-49712722 (M), 98203 20503, E-mail: dmz@dmzaveri.com, Website: www.dmzaveri.com

I submit my report as under:

- 1.1. In view of the situation arising due to spread of Corona virus (COVID-19) pandemic and extended lockdown, MCA has issued various circulars providing certain relaxations for compliances under the provisions of the Act and the Rules made thereunder in respect of passing of ordinary and special resolutions by companies realizing the challenges faced by the companies in despatching the physical Postal Ballot voting facility to members and accordingly the Company had made necessary arrangements with Central Depository Services (India) Limited (CDSL), the System provider for providing a facility of recording votes of the shareholders cast electronically through e-voting and to setup the e-voting facility on the CDSL e-voting platform available on its website; <https://www.evoting.com>.
- 1.2. The Company has completed dispatch of the Postal Ballot Notice on Wednesday, 24th February 2021 electronically to the Members whose names appear in the List of Beneficial Owners received from National Securities Depository Limited/ Central Depository Services (India) Limited ('Depositories') as at the close of business hours on Friday, 19th February 2021 ('Cut-Off Date'). Members as on Cut-Off Date were entitled to vote by way of remote e-voting. The said Notice dated Wednesday, 24th February, 2021 was sent electronically to all Members to their email addresses registered with the Depository Participants and which are registered with RTA, as per the data downloaded from the National Securities Depository Limited and Central Depository Services (India) Limited (CDSL) as on Friday, 19th February 2021 and published an advertisement on Wednesday, 25th February, 2021.
- 1.3. The remote e-voting period commenced on 9.00a.m. (IST) on Thursday, February 25, 2021 and ends at 5.00p.m. (IST) on Friday, March 26, 2021 for the Members exercising their vote through electronic voting. The remote e-voting module were disabled by Central Depository Services (India) Limited ('CDSL') for voting thereafter. All votes cast by e-voting through CDSL received upto Friday, 26th March, 2021 at 5.00 p.m being last date fixed by the Company for exercise of vote by electronic means, were considered for my scrutiny.

D. M. ZAVERI & Co.

Company Secretaries

CS Dharmesh M. Zaveri

B Com., F.C.S.

145, 1st Floor, Kesar Residency, Above Bhagwati Restaurant, Sector 3, Charkop, Kandivali (West), Mumbai – 400 067.
Tel.: 022-28679660, 022-49712722 (M). 98203 20503, E-mail: dmz@dmzaveri.com, Website: www.dmzaveri.com

1.4. I have received a complete record of votes cast by electronic mode from CDSL, the agency for providing and supervising electronic platform on Friday, 26th March, 2021 at 05.00 P.M. and which was closed by CDSL on Friday, 26th March, 2021 at 5.04 p.m.

1.5. The details containing *inter alia*, list of Equity shareholders, who voted "FOR"/ "AGAINST" of the resolution that was put to vote from report generated from e-voting platform provided by Central Depository Services (India) Limited is as under:

Mode of voting	Total valid votes	Votes in favour of Resolution			Votes against the Resolution			Invalid Votes	
		No of ballot / e-voting entry	Nos	% to total valid votes	No of ballot / e-voting entry	Nos	% to total valid votes	No of ballot / e-voting entry	Nos
Item No 1: Appointment of Mr. Pravin K. Laheri (DIN: 00499080), as a Non-Executive Independent Director, who has attained the age of 75 years. (Special Resolution)									
E-voting	3025311	50	3025310	100.0000	1	1	0.0000	0	0
Postal Ballot	0	0	0	0.0000	0	0	0.0000	0	0
Total	3025311	50	3025310	100.0000	1	1	0.0000	0	0
Item No 2: Appointment of Mr. Naresh Bhuta (DIN: 01610043), as a Non-Executive Independent Director, who attains the age of 75 years during his tenure. (Special Resolution)									
E-voting	3025311	50	3025310	100.0000	1	1	0.0000	0	0
Postal Ballot	0	0	0	0.0000	0	0	0.0000	0	0
Total	3025311	50	3025310	100.0000	1	1	0.0000	0	0
Item No 3: Revision in the remuneration of Mr. Rajendra J. Sanghavi (DIN: 00245637), Whole Time Director of the Company. (Ordinary Resolution)									
E-voting	3025311	50	3025310	100.0000	1	1	0.0000	0	0
Postal Ballot	0	0	0	0.0000	0	0	0.0000	0	0
Total	3025311	50	3025310	100.0000	1	1	0.0000	0	0
Item No 4: Revision in the remuneration of Mr. Umesh J. Sanghavi (DIN: 00491220), Managing Director of the Company. (Ordinary Resolution)									
E-voting	3025311	50	3025310	100.0000	1	1	0.0000	0	0
Postal Ballot	0	0	0	0.0000	0	0	0.0000	0	0
Total	3025311	50	3025310	100.0000	1	1	0.0000	0	0
Item No 5: Revision in the remuneration of Mr. Tarak J. Sanghavi (DIN: 00519403), Whole Time Director of the Company. (Ordinary Resolution)									
E-voting	3025311	50	3025310	100.0000	1	1	0.0000	0	0
Postal Ballot	0	0	0	0.0000	0	0	0.0000	0	0
Total	3025311	50	3025310	100.0000	1	1	0.0000	0	0

D. M. ZAVERI & Co.

Company Secretaries

CS Dharmesh M. Zaveri

B Com., F.C.S.

145, 1st Floor, Kesar Residency, Above Bhagwati Restaurant, Sector 3, Charkop, Kandivali (West), Mumbai – 400 067.
Tel.: 022-28679660, 022-49712722 (M), 98203 20503, E-mail.: dmz@dmzaveri.com, Website: www.dmzaveri.com

The resolutions passed by requisite majority is as under;

Reference to provisions of Companies Act, 2013	Type and description of ordinary/special resolutions
Special Resolution pursuant to Section 149, 152 and other applicable provisions of Companies Act, 2013 and the rules made thereunder.	Appointment of Mr. Pravin K. Laheri (DIN: 00499080), as a Non-Executive Independent Director, who has attained the age of 75 years.
Special Resolution pursuant to Section 149, 152 and other applicable provisions of Companies Act, 2013 and the rules made thereunder.	Appointment of Mr. Naresh Bhuta (DIN: 01610043), as a Non-Executive Independent Director, who attains the age of 75 years during his tenure.
Ordinary Resolution pursuant to Section 196, 197 and 198 and other applicable provisions of Companies Act, 2013 and the rules made thereunder.	Revision in the remuneration of Mr. Rajendra J. Sanghavi (DIN: 00245637), Whole Time Director of the Company.
Ordinary Resolution pursuant to Section 196, 197 and 198 and other applicable provisions of Companies Act, 2013 and the rules made thereunder.	Revision in the remuneration of Mr. Umesh J. Sanghavi (DIN: 00491220), Managing Director of the Company.
Ordinary Resolution pursuant to Section 196, 197 and 198 and other applicable provisions of Companies Act, 2013 and the rules made thereunder.	Revision in the remuneration of Mr. Tarak J. Sanghavi (DIN: 00519403), Managing Director of the Company.

- 1.6. The above mentioned resolutions is deemed to be passed by requisite majority as on the last date of receipt of postal ballot forms/ closing of e-voting i.e. Friday, 26th March, 2021.
- 1.7. You may accordingly declare the results of voting by postal ballot.

For D. M. Zaveri & Co
Practising Company Secretary

Dharmesh Zaveri

Digitally signed by Dharmesh Zaveri
DN: cn=Dharmesh Zaveri & Co.,
c=IN, o=Dharmesh Zaveri & Co.,
ou=Dharmesh Zaveri
Date: 2021.03.27 16:09:28 +05:30

Dharmesh Zaveri
(Proprietor)
Membership No.: 5418
C.P. No.: 4363

Place: Mumbai
Date: 27th March 2021




Rajendra J. Sanghavi
Chairman & Whole Time Director

